



SMERA RATINGS LIMITED

This is to certify that

Aviral Finance Private Limited

has been assigned

a SMERA MFI Grading of

SMERA M4

This grading indicates **Average** Capacity of the MFI to manage its operations in a sustainable manner

D&B D-U-N-S® Number: 67-547-1450

Location: Raipur

Entity Type: NBFC-MFI

This Rating is valid from Oct 24, 2017 to Oct 23, 2018



To verify this certificate click:
smera.in/Duns675471450.pdf
or scan the QR Code

For SMERA Ratings Limited

Sankar Chakraborti
Chief Executive Officer

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