



This is to certify that

Aviral Finance Private Limited

has been assigned

a SMERA Comprehensive Grading of

SMERA M4C3

This grading indicates **Average** Capacity of the MFI to manage its operations in a sustainable manner

and **Average** performance on code of conduct dimensions

D&B D-U-N-S® Number: 67-547-1450

Location: Raipur

Entity Type: NBFC MFI

This Rating is valid from Oct 31, 2018 to Oct 30, 2019

For SMERA

A Division of Acuité Ratings & Research Limited



To verify this certificate click:

www.smera.in/verify-certificate-675471450

or scan the QR Code

Sankar Chakraborti
Chief Executive Officer